MCQ PRACTICE SET — ANSWER KEY

Topic 1.1: What Is Entrepreneurship? Traits and Work Habits

Std: 01.01, 02.03 | Process: CR 02.02, CR 09.07, CR 09.09 | Portfolio: Milestone 1 · Build Step 1

MCQ Practice Set — Answer Key

Per-item benchmark and Career Readiness Skill tags included for targeted feedback.

1. Answer: A (Benchmark 01.01 · CR 09.07)

An entrepreneur organizes resources and takes on the risk for the chance at profit. Tamsin invested her own savings and keeps the profit or the loss. B, C, and D are true of plenty of employees too.

2. Answer: C (Benchmark 01.01 · CR 09.09)

Owners don't get a guaranteed paycheck. In a slow month the business can earn nothing. B is a real risk but isn't what October shows; A and D don't describe Tamsin's business.

3. Answer: B (Benchmark 02.03 · CR 02.02)

Adaptability means changing the plan when the facts change. The clubs' feedback was new information, and she adjusted. The other options are real traits or habits she shows elsewhere in the scenario.

4. Answer: D (Benchmark 02.03 · CR 09.07)

These are work habits: things she does on purpose, every week, to keep the business running. A is wrong because habits are built, not inborn; B and C describe risks and rewards, not habits.

5. Answer: A (Benchmark 01.01 · CR 09.07)

Fieldstone Stitch is a local business meant to stay a manageable size. Nothing suggests fast growth (B) or a social mission (C), and embroidery on hoodies isn't a new invention (D).

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